

L I S B O N

P O R T U G A L

O C T O B E R , 4



CELFINET APPOINTS SÉRGIO QUIROGA AS THE COMPANY'S NEW CHAIRMAN

Sérgio Quiroga embraces a new challenge as CELFINET's Chairman, after 28 years at Ericsson holding different Senior Executive Management positions on national, regional and global levels.

With an extensive portfolio, Sérgio led teams in Brazil, Chile, Colombia, Mexico and Sweden; he was Latin America CEO for 7 consecutive years and, finally, was responsible for Ericsson's Global Sales and Commercial Management, from Sweden.

His academic background comprehends a graduation in Telecom Engineering from INATEL, an MBA in General Management from Fundação Getúlio Vargas and a broad executive education from institutions such as the Columbia Business School, IMD and Insead.

Sérgio Quiroga is currently the Board's Chairman of the Swedish Chamber of Commerce in Brazil. His business acumen, industry insight and technical command are promising to CELFINET's positioning and success.

Founder and Co-CEO - Nuno Ribeiro - states *"We are extremely satisfied on the decision to have a highly respected professional like Sérgio Quiroga da Cunha as CELFINET's Chairman. His knowledge and unparalleled experience will have a key role in the years to come, addressing our customer's needs with forthcoming technical challenges."*